

Southwest Nebraska Community Betterment Corporation (SWNCBC) has recently been funded for Purchase Rehabilitation Resale by the Nebraska Department of Economic Development for a purchase, rehabilitation and resale housing program in the SWNCBC five county service area which includes the counties of Perkins, Chase, Hayes, Dundy and Hitchcock.

This program will purchase one home within the incorporated city limits of Grant, Imperial or Wauneta; rehabilitate the home to meet the Nebraska Department of Economic Development's Rehabilitation Standards and resell the home to a first-time homebuyer.

This program will serve those at or below 80 percent of the area median income levels. For income limits call SWNCBC. Those who have not owned a home in three years or have experienced a life change such as being divorced or widowed may qualify as a first-time homebuyer.

First-time homebuyers will be required to complete a REACH approved homebuyer education class, which SWNCBC offers, and qualify for a home loan from a local lender. Potential participants should complete an application and turn it into SWNCBC for consideration.

Upon approval, the participant will find a house and SWNCBC will determine the rehabilitation with a contractor and inspector.

If in agreement, SWNCBC will purchase the home, complete the rehabilitation and sell the rehabbed home to the participant.

SWNCBC's Purchase Rehab Resale program will benefit more than first-time homebuyers, it will boost the area economy. Local contractors and suppliers will also benefit from the program.

Applications can be obtained from SWNCBC. Interested parties can also e-mail [communitydev@gpcom.net](mailto:communitydev@gpcom.net) and request an application or call 308-352-4338 for an application to be mailed.