

Terry Galloway, an accountant used by the City of Grant, had some good news for city officials when the budget was examined on Aug. 27.

The general fund cash balance went up from \$439,000 to \$494,000 because full budgets have not been used this past fiscal year as some projects will be spread out over several fiscal years.

On the expenditures end, Galloway commented that the city has good cash reserves. As far as decreases, the electric fund cash balance will go from \$1.078 million this year to \$1.022 next year due to increases to the city from wholesale power companies.

The total taxable value this year is \$46,498,741, up \$211,162 from last year due to growth, new construction and increased property value.